

Rogue Valley Microdevices, Inc.

City of Palm Bay

01/30/23

Overview:

| | | | |
|----------------------|----------|---------------------|--------------|
| New Job Commitment: | 75 | Capital Investment: | \$25,000,000 |
| Average Annual Wage: | \$65,267 | | |

Economic impact from job creation:

| Jobs | Net New Wage | Contribution to GDP |
|------------------|--------------------------|----------------------------|
| 75 (Direct) | \$4,895,025 (Direct) | \$7,613,022 (Direct) |
| 29 (Indirect) | \$2,054,018 (Indirect) | \$2,916,039 (Indirect) |
| 25 (Induced) | \$1,183,405 (Induced) | \$2,314,724 (Induced) |
| 129 TOTAL | \$8,132,448 TOTAL | \$12,843,785 TOTAL |

- For every employment position created by ROGUE VALLEY MICRODEVICES, INC. approximately 0.72 additional jobs will be developed to support the operation of the facility.
- For every payroll dollar paid to ROGUE VALLEY MICRODEVICES, INC. approximately \$0.66 will be generated for consumer spending.

City Tax Impact

Years 1-10

| | Annual Taxes on Construction | |
|-------------------------------|--|------------|
| Projected Tax Assessed | \$ | 24,339.28 |
| Potential Abatement (at 100%) | \$ | 24,339.28 |
| | Annual Taxes on Personal Property | |
| Projected Tax Assessed | \$ | 149,512.72 |
| Potential Abatement (at 100%) | \$ | 149,512.72 |

Years 11+ : Company will be assessed for 100% of tax liability

Tax Millage Code – 34U0

NAICS – 334413

IMPLAN Sector – 307

Analysis based on information supplied by Rogue Valley Microdevices, Inc. - January 2023

Economic impact calculations furnished by EDC Research Office, using IMPLAN version 7.0 (www.IMPLAN.com).

Abatement & millage numbers are estimates; all final numbers determined solely by the Brevard County Property Appraiser's Office and the City of Palm Bay.

**Subject to City of Palm Bay's Ad Valorem Tax Abatement Program Guidelines.*