

RESOLUTION NO. 2017-20

A RESOLUTION OF THE CITY OF PALM BAY, BREVARD COUNTY, FLORIDA, APPROVING THE CITY OF PALM BAY LOCAL HOUSING ASSISTANCE PLAN (LHAP) FOR FISCAL YEARS 2017/2018, 2018/2019, AND 2019/2020, AS REQUIRED BY THE STATE HOUSING INITIATIVES PARTNERSHIP (SHIP) PROGRAM ACT, SUBSECTIONS 420.907-420.9079, FLORIDA STATUTES, AND RULE CHAPTER 67-37, FLORIDA ADMINISTRATIVE CODE; APPROVING THE CITY OF PALM BAY'S HOUSING DELIVERY GOALS FOR STATE FISCAL YEARS 2018 THROUGH 2020; AUTHORIZING THE MAYOR TO EXECUTE ANY NECESSARY DOCUMENTS AND CERTIFICATIONS NEEDED BY THE STATE; AUTHORIZING THE SUBMISSION OF THE LOCAL HOUSING ASSISTANCE PLAN FOR REVIEW AND APPROVAL BY THE FLORIDA HOUSING FINANCE CORPORATION; PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the State of Florida enacted the William E. Sadowski Affordable Housing Act, Chapter 92-317 of Florida Session Laws, allocating a portion of documentary stamp taxes on deeds to local governments for the development and maintenance of affordable housing, and

WHEREAS, the State Housing Initiatives Partnership (SHIP) Act, §§ 420-907–420-9079, Florida Statutes (1992) and Rule 67-37, Florida Administrative Code, requires local governments to develop a one- to three-year Local Housing Assistance Plan outlining how SHIP funds will be used; and (“Act”) created the State Housing Initiative Partnership (SHIP) Program, which provides for the development and preservation of affordable housing in Florida Counties and Community Development Block Grant (CDBG) Entitlement Cities, and

WHEREAS, the SHIP Act requires local governments to establish the maximum SHIP funds allowable for each strategy, and

WHEREAS, the SHIP Act further requires local governments to establish an average area purchase price for new and existing housing benefitting from awards made pursuant to the Act; the methodology and purchase prices used are defined in the attached Local Housing Assistance Plan, and

WHEREAS, as required by *section 420.9075, F.S.* the City finds that 5 percent of the local housing distribution plus 5 percent of program income is insufficient to adequately pay the necessary costs of administering the local housing assistance plan. The cost of administering the program may not exceed 10 percent of the local housing distribution plus 5 percent of program income deposited into the trust fund, except that small counties, as defined in s. 120.52(17), and eligible municipalities receiving a local housing distribution of up to \$350,00 may use 10 percent of program income for administrative costs, and

WHEREAS, the Housing and Neighborhood Services (HANDS) Division of the City of Palm Bay has prepared a three-year Local Housing Assistance Plan, for submission to the Florida Housing Finance Corporation, and

WHEREAS, the City Council finds that it is in the best interest of the public for the City of Palm Bay to submit the Local Housing Assistance Plan for review and approval so as to qualify for said documentary stamp tax funds.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF PALM BAY, that:

SECTION 1. The City Council of the City of Palm Bay hereby approves the Local Housing Assistance Plan, as attached and incorporated hereto as Exhibit "A" for submission to the Florida Housing Finance Corporation as required by § 420.907-420-9079, Florida Statutes, for fiscal years 2017/2018, 2018/2019, and 2019/2020.

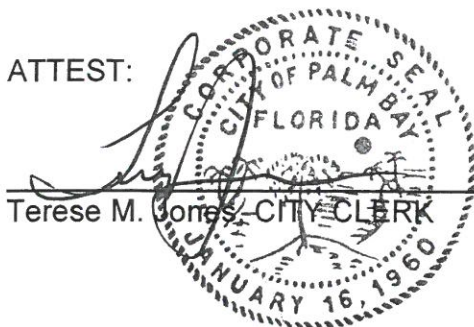
SECTION 2. The City of Palm Bay hereby finds that the cost of administering the Program shall exceed 5 percent of Program funds; and pursuant to the Act, the City hereby authorizes expenditure of no more than 10 percent of Program funds plus 5 percent of Program Income funds for implementation of the Program.

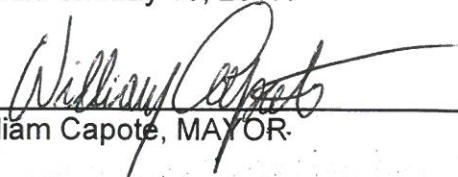
SECTION 3. The Mayor is hereby designated and authorized to execute any documents and certifications required by the Florida Housing Finance Corporation as related to the Local Housing Assistance Plan, and to do all things necessary and proper to carry out the terms and conditions of said program.

SECTION 4. This Resolution shall take effect immediately upon the enactment date.

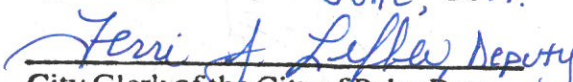
This resolution was duly enacted at Meeting No. 2017-12, of the City Council of the City of Palm Bay, Brevard County, Florida, held on May 18, 2017.

ATTEST:




William Capote, MAYOR.

THIS IS TO CERTIFY that the foregoing is a true and correct copy of the original on file in the office of the City Clerk of Palm Bay, Brevard County, Florida. WITNESS my hand and the official seal of the City of Palm Bay, this 4th day of June, 2017.


City Clerk of the City of Palm Bay, Florida.