

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES –  
BUDGET AND ACTUAL – BAYFRONT COMMUNITY REDEVELOPMENT AGENCY  
For Fiscal Year Ended September 30, 2020**

	Budget	Actual Amounts	Variance with Budget - Positive (Negative)
<b>REVENUES</b>			
Taxes	\$ 1,403,970	\$ 1,403,970	\$ -
Investment Income	6,400	8,922	2,522
Miscellaneous Revenue	-	2,280	2,280
<b>Total Revenues</b>	<b>1,410,370</b>	<b>1,415,172</b>	<b>4,802</b>
<b>EXPENDITURES</b>			
Current:			
Economic Environment	471,090	344,605	126,485
Capital Outlay	413,950	7,205	406,745
Debt Service:			
Principal Retirement	393,391	390,000	3,391
Interest and Fiscal Charges	39,144	39,474	(330)
<b>Total Expenditures</b>	<b>1,317,575</b>	<b>781,284</b>	<b>536,291</b>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<b>92,795</b>	<b>633,888</b>	<b>541,093</b>
<b>OTHER FINANCING SOURCES</b>			
Transfers In	1,016	1,016	-
Transfers Out	(566,525)	(566,525)	-
<b>Total Other Financing Sources</b>	<b>(565,509)</b>	<b>(565,509)</b>	<b>-</b>
<b>Net Change in Fund Balance</b>	<b>\$ (472,714)</b>	<b>\$ 68,379</b>	<b>\$ 541,093</b>
<b>Fund Balance - Beginning</b>		<b>836,710</b>	
<b>Fund Balance - Ending</b>		<b>\$ 905,089</b>	